

**COVER SHEET**

SEC Registration Number **A S O 9 5 0 0 2 2 8 3**

**D M C I H O L D I N G S , I N C .**

(Company's Full Name)

**3 R D F L R . D A C O N B L D G . 2 2 8 1**  
**C H I N O R O C E S A V E . M A K A T I C I T Y**

(Business Address: No., Street City / Town / Province)

**HERBERT M. CONSUNJI**  
Contact Person

**8888-3000**  
Company Telephone Number

2nd Tuesday of July

**1 2 3 1**  
Month Day  
Fiscal Year

**SEC 17-C**  
FORM TYPE

**0 7 1 4**  
Month Day  
Annual Meeting

**N.A.**  
Secondary License Type, If Applicable

**C F D**  
Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

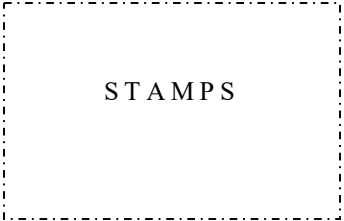
To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier



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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 27, 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO95-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City  
Address of principal office
- 1231  
Postal Code
8. (632) 8888-3000  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	960	960.00
TOTAL	13,277,470,960	Php13,277,470,960.00

11. Indicate the item numbers reported herein: Item 9

## Item 9. Other Matters

This is to inform the investing public of the following press release by the Company.

### **DMCI Holdings trims earnings decline to 34% in Q3; 9M earnings down 58% to Php 3.9 billion**

- DMCI Homes contributions up 70% in Q3
- DMCI Power and DMCI Mining deliver resilient growth
- SMPC and DMCI hardest hit by the COVID-19 pandemic

Diversified engineering conglomerate DMCI Holdings, Inc. (PSE: DMC) recorded a 34-percent drop in consolidated third-quarter net income from Php 2.8 billion to Php 1.9 billion owing to weak contributions from its integrated energy, construction and water businesses.

Excluding non-recurring items, core net income for the third quarter slipped 27 percent from Php 2.6 billion to Php 1.9 billion.

Real estate arm DMCI Homes accounted for 55 percent of the consolidated profits as its third-quarter contributions surged 70% year-on-year to Php 1.0 billion.

Over the nine-month period, DMCI Holdings booked Php 3.9 billion in consolidated net income, 58 percent down from Php 9.3 billion last year.

Excluding Php 592 million in losses from sales cancellations for a DMCI Homes project, core net income declined by 52 percent from Php 9.3 billion to Php 4.5 billion. Consolidated revenues during the same period contracted 33 percent from Php 65.9 billion to Php 43.9 billion.

“Among our businesses, Semirara and DMCI were hit hardest by the COVID-19 pandemic. We saw sharp drops in demand and prices for both coal and electricity because of the economic slowdown,” said DMCI Holdings chairman and president Isidro A. Consunji.

“Construction earnings deteriorated because of lower productivity and extraordinary expenses related to the coronavirus,” he added.

#### **9-Month Earnings Breakdown**

Core income contributions from Semirara Mining and Power Corporation plunged 64 percent from Php 4.7 billion to Php 1.7 billion primarily due to anemic market conditions and the imposition of coal import quotas in China last August.

DMCI Homes contributed Php 1.1 billion core income, 40 percent lower from Php 1.8 billion last year because of lower revenues due to the imposition of lockdowns which slowed down construction productivity.

From Php 664 million, D.M. Consunji, Inc. booked a net loss of Php 97 million because of expenses related to COVID-19, lower construction accomplishments due to the lockdowns and higher costs due to right-of-way issues for infrastructure projects.

DMCI Power posted an 18-percent growth in earnings contributions from Php 341 million to Php 403 million on the back of higher electricity sales and upward tariff adjustment for its Aborlan power plant. Strong China nickel demand coupled with a 41-percent jump in production and the prevailing Indonesian nickel ore export ban allowed DMCI Mining to boost its income contributions by 190 percent from Php 87 million to Php 252 million.

Contributions from affiliate Maynilad fell 22 percent from Php 1.6 billion to Php 1.2 billion owing to lower commercial sales and average effective tariff, aggravated by higher amortization and depreciation expenses.


Lower interest income led to a Php 54 million net loss for the parent and other investments compared to a net income of Php 185 million during the same period last year.

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### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.  
Issuer



Herbert M. Consunji

Executive Vice President & Chief Finance Officer

November 9, 2020