

COVER SHEET

A S O 9 5 0 0 2 2 8 3

SEC Registration Number

D M C I H O L D I N G S , I N C .

(Company's Full Name)

3 R D F L R . D A C O N B L D G . 2 2 8 1

C H I N O R O C E S A V E . M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

HERBERT M. CONSUNJI
Contact Person

8888-3000
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC 17-C
FORM TYPE

0 5 2 1
Month Day
Annual Meeting

N.A.
Secondary License Type, If Applicable

C F D
Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 5, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO95-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City
Address of principal office
- 1231
Postal Code
8. (632) 8888-3000
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	960	960.00
TOTAL	13,277,470,960	Php13,277,470,960.00

11. Indicate the item numbers reported herein: Item 9

This is to inform the investing public of the following press release:

**DMCI Holdings Q2 profit down 32% to P5.5B;
H1 net income drops 29% to P11.1B**

Diversified engineering conglomerate DMCI Holdings reported a net income of P5.5 billion for the second quarter, a 32% decline from P8.1 billion.

The drop was largely due to weaker performances from its integrated energy, real estate and nickel mining subsidiaries. Improved results from its water, off-grid power and construction businesses partially offset the downturn.

Excluding non-recurring items, core net income also fell by 32%, down to P5.5 billion from P8.1 billion.

“We are now in the new normal. Market prices and global supply chains have normalized, so our challenge is to strategically manage costs, optimize operational efficiency and capitalize on synergies across our business units,” said DMCI Holdings Chairman and President Isidro A. Consunji.

Quarter-over-quarter, consolidated earnings remained stable, dipping by 2% from P5.6 billion. Compared to the pre-pandemic level of P3.7 billion (Q2 2019), the group's bottom line was 49% higher.

For the first half of 2024, reported net income declined by 29% from P15.6 billion to P11.1 billion, primarily due to reduced contributions from the coal mining, on-grid power, real estate and construction subsidiaries, as well as a net loss in the nickel mining business. Stronger contributions from the water and off-grid segments partially mitigated these impacts.

Contribution Breakdown

In the second quarter, the net income contribution **from Semirara Mining and Power Corporation** declined by 41% to P3.4 billion from P5.8 billion last year, as the energy markets normalized. Higher coal and electricity sales volumes cushioned the impact of softer selling prices.

DMCI Homes contributed P737 million, down 43% from P1.3 billion, due to lower real estate revenues and higher operating expenses, which were partly offset by increased contributions from joint venture construction revenues, rentals and forfeitures.

Associate **Maynilad Water Services** posted a 54% surge in net income contribution, rising from P474 million to P732 million, driven by increased billed volume, higher average effective tariff and slower growth in cash, noncash and finance costs.

DMCI Power made an all-time high contribution of P355 million, a 54% increase from P231 million last year, due to double-digit increases in power dispatch and lower direct costs from more affordable fuel use.

D.M. Consunji, Inc. saw its net income contribution soar by 73%, from P139 million to P240 million, primarily due to lower cash and noncash costs, reduced tax provisions and higher finance income.

Net of eliminating entries, **DMCI Mining** swung to a P43 million net loss from P250 million in income last year, as a result of weak market prices, reduced shipments and costs incurred at its Palawan mine.

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Disclaimer: This press release may contain forward-looking statements, which are subject to risks and uncertainties that may cause actual performance to differ materially from expected results or projections as of the date of this news release. No assurance can be given that the results anticipated by DMC, or indicated by any such forward looking statements, will be achieved.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.

Issuer



Herbert M. Consunji

Executive Vice President & Chief Finance Officer

August 5, 2024