

# COVER SHEET

A S O 9 5 0 0 2 2 8 3

SEC Registration Number

D M C I H O L D I N G S , I N C .

(Company's Full Name)

3 R D F L R . D A C O N B L D G . 2 2 8 1  
 C H I N O R O C E S A V E . M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

HERBERT M. CONSUNJI

Contact Person

8888-3000

Company Telephone Number

1 2    3 1  
 Month    Day  
 Fiscal Year

SEC 17-C

FORM TYPE

0 5    2 1  
 Month    Day  
 Annual Meeting

N.A.

Secondary License Type, If Applicable

C F D  
 Dept Requiring this Doc

Amended Articles Number / Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 5, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO95-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City  
Address of principal office
- 1231  
Postal Code
8. (632) 8888-3000  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	960	960.00
TOTAL	13,277,470,960	Php13,277,470,960.00

11. Indicate the item numbers reported herein: Item 9

This is to inform the investing public of the following press release:

**DMCI Holdings net income down 20% to P24.9B in 2023;  
up 36% to P4.7B in Q4**

Diversified engineering conglomerate DMCI Holdings, Inc. reported a consolidated net income of P24.9 billion in 2023, a 20-percent pullback from P31.1 billion the previous year and the second-highest ever for the company.

Higher net income contributions from the real estate, off-grid energy, and water utility businesses muted the impact of lower contributions from the integrated energy, nickel and construction subsidiaries.

“We saw sharp corrections in commodity and energy prices in 2023 but because our businesses did very well in terms of production and sales volume, we managed to prevent a severe decline in our profitability,” said DMCI Holdings chairman and president Isidro A. Consunji.

Average Newcastle and Indonesian Coal Index 4 prices dropped by 64 percent and 26 percent, respectively, while Philippine Freight on Board nickel price (for 1.30% Ni) fell by 30 percent. Average effective spot settlement price (ESSP) for all grids across the Philippines likewise declined double digits at 18 percent.

In 2023, consolidated revenues dropped by 14 percent to P122.8 billion from P142.6 billion the prior year due to normalizing coal, nickel and electricity prices, alongside a slowdown in construction and real estate activities, and an increase in revenue reversals stemming from the cancellation of real estate sales.

Excluding a 2022 non-recurring loss of P93 million mostly from the asset write-down of two gas turbines under Southwest Luzon Power Generation Corporation and a net non-recurring gain of P46 million mostly attributable to gain on sale of land by DMCI Homes in 2023, consolidated core net income decreased by 20 percent from P31.2 billion to P24.7 billion.

**Consolidated Fourth Quarter Results**

For the fourth quarter alone, DMCI Holdings recorded a consolidated net income of P4.7 billion, a 36-percent expansion from P3.5 billion last year due to higher revenues and better profit margins. Consequently, consolidated core earnings rose by 30 percent from P3.6 billion to P4.6 billion.

Consolidated revenues increased by 8 percent from P28.3 billion to P30.4 billion on higher coal exports while EBITDA margin widened from 29% to 32% due to controlled operating costs and higher other income from DMCI Homes and SEM-Calaca Power Corporation.

**Full-Year Contribution Breakdown**

Contribution from Semirara Mining and Power Corporation declined by 30 percent from P22.7 billion to P15.8 billion on the combined effect of all-time high coal shipments and electricity sales amid stabilizing prices.

DMCI Homes contributed P4.6 billion in core earnings, a 2-percent uptick from P4.5 billion because of better selling prices and higher income from rental and forfeiture fees.

Affiliate Maynilad contributed P2.1 billion, a 42-percent improvement from P1.5 billion on account of higher water production, billed volume and adjusted tariff.

Contribution from DMCI Power swelled by 29 percent from P742 million to P959 million on increased gross generation and electricity dispatch.

D.M. Consunji, Inc. showed a 2-percent drop in net income from P587 million to P573 million due to lower project accomplishments on fewer ongoing projects.

DMCI Mining contribution plunged by 49 percent from P1.3 billion to P655 million on lower nickel prices and higher shipping costs.

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### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.  
Issuer



**Herbert M. Consunji**

Executive Vice President & Chief Finance Officer

March 5, 2024