

# COVER SHEET

A S O 9 5 0 0 2 2 8 3

SEC Registration Number

D M C I H O L D I N G S , I N C .

(Company's Full Name)

3 R D F L R . D A C O N B L D G . 2 2 8 1  
 D O N C H I N O R O C E S A V E N U E  
 M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

HERBERT M. CONSUNJI

Contact Person

888-3000

Company Telephone Number

(Last Wednesday of July)

1 2

Month

Fiscal Year

3 1

Day

**SEC Form 20-IS**  
**Definitive Information Statement**

FORM TYPE

0 7

Month

Annual Meeting

2 6

Day

N.A.

Secondary License Type, If Applicable

C F D

Dept Requiring this Doc

\_\_\_\_\_

Amended Articles Number / Section

\_\_\_\_\_

Total No. of Stockholders

Total Amount of Borrowings

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

\_\_\_\_\_

File Number

\_\_\_\_\_

LCU

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Document ID

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Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20  
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

Preliminary Information Statement

**Definitive Information Statement**

2. Name of Corporation as specified in its charter: **DMCI Holdings, Inc.**

3. Province, country or other jurisdiction of incorporation or organization: **Philippines**

4. SEC Identification Number: **ASO95-002283**

5. BIR Tax Identification Code: **004-703-376**

6. Address of principal office Postal Code: **3<sup>rd</sup> Floor, Dacon Building  
2281 Don Chino Roces Avenue  
1231 Makati City  
Metro Manila**

7. Corporation's telephone number, including area code: **(632) 888-3000**

8. Date, time and place of the meeting of security holders:  
**September 27, 2006, Wednesday  
9:00 A.M.  
Fairways Function Room,  
Manila Golf and Country Club,  
Forbes Park, Makati City**

9. Approximate date on which the Information Statement is first to be sent or given to security holders: **September 5, 2006**

10. In case of Proxy Solicitations:

Name of Person Filing the Statement/Solicitor: **The Management of the Corporation**

Address and Telephone No.: **3<sup>rd</sup> Floor, Dacon Building  
2281 Don Chino Roces Avenue  
1231 Makati City  
Metro Manila  
(632) 888-3000**

11. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	2,255,494,000	Php2,255,494,000.00
Preferred Shares	5,880	5,880.00
TOTAL	2,255,505,880	Php2,255,505,880.00

12. Are any or all of Corporation's Securities Listed with the Philippine Stock Exchange?

Yes (√)

No ( )

**PART I**  
**INFORMATION REQUIRED IN INFORMATION STATEMENT**

**A. GENERAL INFORMATION**

**Item 1. Date, Time and Place of Meeting**

The enclosed proxy is solicited for and on behalf of the Management of **DMCI HOLDINGS, INC.** (hereinafter called the "Corporation") for use in connection with the annual meeting of the stockholders to be held on September 27, 2006 (Wednesday), at 9:00 A.M. at the Fairways Function Room, Manila Golf and Country Club, Forbes Park, Makati City.

The definitive information statement and form of proxy will be sent to the stockholders of record as of August 15, 2006 (the "Record Date") on or before September 5, 2006.

The matters to be considered and acted upon at such meeting are referred to in the Notice and are more fully discussed in this statement.

The complete mailing address of the Corporation is:

3<sup>rd</sup> Floor, Dacon Building  
2281 Don Chino Roces Avenue  
1231 Makati City  
Metro Manila, Philippines

**Item 2. Dissenter's Right of Appraisal**

The dissenter's right of appraisal is not applicable in any of the matters to be submitted to the stockholders.

**Item 3. Interest of Certain Persons in Matters to be Acted Upon**

No director, officer, or associate of any of the foregoing, has substantial interest, directly or indirect, by security holdings or otherwise, on any matter to be acted upon. No director has informed the Corporation in writing of any intention to oppose any action to be taken during the meeting.

**B. CONTROL AND COMPENSATION INFORMATION**

**Item 4. Voting Securities and Principal Holders thereof**

(a) As of the Record Date, which shall be the date to determine the stockholders entitled to notice and to vote at the special stockholders' meeting on September 27, 2006, the Corporation has the following outstanding shares:

Common shares (voting)	- 2,255,494,000 shares
------------------------	------------------------

- (b) The Record Date shall be August 15, 2006. Only holders of Common Shares as of the Record Date shall be entitled to vote in the amendment of the Amended By-laws of the Corporation in the manner provided hereunder. Each share of outstanding common stock is entitled to one vote.

(c) **Security Ownership of Certain Record and Beneficial Owners**

The following table sets forth as of July 31, 2006, the record and/or beneficial owners of more than 5% of the outstanding Common Shares of the Corporation which are entitled to vote and the amount of such record and/or beneficial ownership.

<b>Title of Class</b>	<b>Name, Address of Record Owner and Relationship with Issuer</b>	<b>Name and Address of Beneficial Owner and Relationship with Record Owner</b>	<b>Citizenship</b>	<b>Number of Shares Held</b>	<b>Percent of Class</b>
Common	Philippine Central Depository, Inc. Ground Floor, Makati Stock Exchange Building 6767, Ayala Avenue Makati City	See attached Schedule 2	Filipino	912,737,965	40.47%
Common	DACON Corporation c/o DMCI Holdings, Inc. 2281 Pasong Tamo Extension Makati City	See attached Schedule 1	Filipino	620,359,329	27.50%
Common	Philippine Central Depository, Inc. Ground Floor, Makati Stock Exchange Building 6767, Ayala Avenue Makati City		Foreigner	319,119,681	14.15%
Common	Ma. Edwina C. Laperal c/o DMCI Holdings, Inc. 2281 Pasong Tamo Extension Makati City		Filipino	136,117,710	6.03%
Common	Cristina C. Gotianun c/o DMCI		Filipino	133,841,010	5.93%

	Holdings, Inc. 2281 Pasong Tamo Extension Makati City				
Common	Isidro A. Consunji c/o DMCI Holdings, Inc. 2281 Pasong Tamo Extension Makati City		Filipino	132,545,310	5.87%
Common	Jorge A. Consunji c/o DMCI Holdings, Inc. 2281 Pasong Tamo Extension Makati City		Filipino	130,182,310	5.77%
Common	Victor A. Consunji c/o DMCI Holdings, Inc. 2281 Pasong Tamo Extension Makati City		Filipino	130,182,100	5.77%

Below is the list of the individual beneficial owners under PCD, Inc. account holding more than 5% of the outstanding Common Shares of Corporation.

Title of Class	Name and Address of Beneficial Owner and Relationship with Record Owner	Citizenship	Number of Shares Held	Percent of Class
	PCIB Securities, Inc.		415,779,815	18.43%

**(d) Security Ownership of Management**

The table sets forth as of July 31, 2006, the record or beneficial stock ownership of each Director of the Corporation and all Officers and Directors as a group.

Title of Class	Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Citizenship	Percent of Class
Common	David M. Consunji	8,142,254	Filipino	0.3609%
Common	Cesar A. Buenaventura	1,000	Filipino	0.00886%
Common	Isidro A. Consunji	132,545,310	Filipino	5.8655%
Common	Ma. Edwina C. Laperal	136,117,710	Filipino	6.03494%
Common	Victor A. Consunji	130,182,100	Filipino	5.771778%
Common	Jorge A. Consunji	130,182,310	Filipino	5.7718%
Common	Herbert M. Consunji	1,600	Filipino	0.0000007%
Common	Oscar S. Reyes	100	Filipino	0.00000004%
Common	Evaristo T. Francisco	100	Filipino	0.00000004%
Common	Victor S. Limlingan	1,000	Filipino	0.000044%

Common	Cristina C. Gotianun	133,841,010	Filipino	5.93399%
Common	Noel A. Laman	20,000	Filipino	0.000088%
<b>Aggregate Ownership</b>		<b>671,034,494</b>		<b>29.75110969%</b>

All the above named directors and officers of the Corporation are the record and beneficial owners of the shares of stock set forth opposite their respective names.

**(e) Voting Trust Holders of 5% or more**

The Corporation is not aware of any person holding more than 5% of the shares of Corporation under a voting trust or similar agreement.

**(f) Changes in Control**

From January 1, 2006 to date, there has been no change in control of the Corporation. Neither is Corporation aware of any arrangement which may result in a change in control of it.

**(g) Other Matters**

**Item 5. Amendments of Charter, By-Laws and Other Documents**

The Board of Directors of the Corporation, at a regular meeting held on July 20, 2006, approved, and recommended for stockholders' approval the amendment of the Amended By-laws of the Corporation in order to conform with, among others, SRC Rule 38 and the SEC Manual on Code of Corporate Governance.

**Item 6. Summary of Voting Matters/Voting Procedures**

**(a) Summary of Matters to be presented to Stockholders**

The Special Stockholders' Meeting of September 27, 2006 was called in order to seek stockholders' ratification and approval of the proposed amendments to the Company's Amended By-Laws, in order to make the same compliant with the requirements of SRC Rule 38. In particular, the Amended By-Laws include, among others, provisions on the nomination and election of independent directors, their qualifications and disqualifications, and the termination and cessation of independent directorship (*please refer to Article IV of the proposed amended by-laws*).

Specifically, the following are the proposed amendments to the Amended By-laws of the Corporation:

1. Amendment of Article I, Section 3 (Transfer of Shares), paragraph 3, line 2, by placing the word "claim" before the word "shall".
2. Amendment of Article I, Section 4 (Lost, Destroyed and Mutilated Certificates); line 12, by inserting the article "the" between "to" and "issuance"; the inclusion of the article "the" between the words "of" and "replacement"; and the introduction of the words "stock certificates, " between "replacement," and "equal".
3. Amendment of Article II, Section 4 (Notice of Special Meeting); in line 4, by inserting the word "and" between "meeting," and "the"; also in line 4, by inserting the word "or" between "purpose" and "purposes"; similarly, in line 9, by deleting the words "national circulation" and in lieu thereof, the words "general circulation" are substituted.

4. Amendment of Article II, Section 8 (Proxies); in the last two lines of the paragraph, the acronym “SEC” is added after the words “*Securities and Exchange Commission*”.
5. Amendment of Article III, Section 1 (Number, Term of Office, Manner of Election), by adding a new paragraph 3 to read as follows “*Provisions on independent directors shall be governed by Article IV of these Amended By-laws*”.
6. Amendment of Article III, Section 2 (Qualifications), by providing for the additional qualifications of directors.
7. Amendment of Article III, Section 3 (Disqualifications), by providing a new penultimate paragraph to read as follows: “*The grounds for disqualification of directors shall be as set forth in the SEC Code of Corporate Governance and the Corporation’s Manual on Corporate Governance.*”
8. Amendment of Article III, by renumbering former Section 3, to read as Section 4 (Powers of the Board), of the Amended By-laws; the introduction of a new paragraph, dubbed as letter l, to read as follows: “*l. Such powers and functions as prescribed in the SEC Code of Corporate Governance and the Corporation’s Manual on Corporate Governance.*”
9. Amendment of Article III, by renumbering former Section 4, to read as Section 5, of the Amended By-laws (Composition and Term of Office).
10. Amendment of Article III, by renumbering former Section 5, to read as Section 6 (Organizational Meeting), of the Amended By-laws; in line 5, the words “*Board of Directors*” are deleted and in lieu thereof, the word “*stockholders*” is substituted.
11. Amendment of Article III, by renumbering former Section 6, to read as Section 7, of the Amended By-laws; and the introduction of new paragraphs 2 and 3 to the renamed Section 7.
12. Amendment of Article III, by renumbering former Section 7, to read as Section 8 (Notice of Meetings), of the Amended By-laws.
13. Amendment of Article III, by renumbering of former Section 8, to read as Section 9 (Quorum), of the Amended By-laws; in the first sentence of the new Section 9, the following proviso is added: “*...provided, however that an independent director shall always be in attendance*”; thereafter, the following is added: “*However, the absence of an independent director may not affect the quorum requirements if he is duly notified of the meeting but deliberately and without justifiable cause, fails to attend the meeting. To monitor compliance with the above requirement, the Corporation may, at the end of every fiscal year, provide the Securities and Exchange Commission sworn statement that the foregoing requirement has been complied with. The said certification may be submitted with the Corporation’s current report or in a separate filing....*”
14. Amendment of Article III, by renumbering former Section 9, to read as Section 10 (Conduct of the Meetings), of the Amended By-laws.
15. Amendment of Article III, by renumbering former Section 10, to read as Section 11 (Resignations), of the Amended by-laws.
16. Amendment of Article III, by renumbering former Section 11, to read as Section 12 (Vacancies), of the Amended by-laws; in line 5, the insertion of the words “*in a regular or special meeting*” between the words “*stockholders*” and “*called.*”
17. Amendment of Article III, by renumbering former Section 12, to read as Section 13 (Compensation), of the Amended By-laws.
18. Amendment of Article III, by renumbering former Section 13, to read as Section 14 (Executive Committee of the Board of Directors), of the Amended by-laws; in the first sentence, the word “*Committee*” was added after the word “*Executive*”.
19. The introduction of a new Article IV, entitled INDEPENDENT DIRECTORS; the introduction of new Sections 1 (Number, Definition of Independent Directors); Section 2 (Qualifications of Independent Directors); Section 3 (Disqualifications of Independent Directors); Section 4 (Nomination and Election of Independent Directors); Section 5 (Conduct of Election of Independent Directors); and Section 6 (Termination/Cessation of Independent Directors).
20. Amendment of former Article IV, to read as Article V, entitled OFFICERS, of the Amended By-laws; the introduction of a new Section 11 (Compliance Officer); and the renumbering of former Section 11, to read as Section 12 (Compensation), amending the first sentence of Section 12 to add the phrase “*Subject to Section 4, Article VI hereof...*” and adding the word “*remuneration*” in lines 2 and 4 of the amended Section 12 of the Amended by-laws.
21. The introduction of a new Article VI, entitled BOARD COMMITTEES, providing for new Sections 1 (Board Committees); Section 2 (Audit Committee); Section 3 (Nomination and Election Committee); and Section 4 (Compensation and Remuneration Committee).

22. Renumbering of former Article V, to read as Article VII, entitled OFFICE, of the Amended by-laws.
23. Renumbering of former Article VI, to read as Article VIII, entitled DIVIDENDS AND FINANCES, of the Amended by-laws.
24. Renumbering of former Article VII, to read as Article IX, entitled AMENDMENT OF BY-LAWS, of the Amended By-laws.
25. Renumbering of former Article VIII, to read as Article X, entitled SEAL, of the Amended By-laws.
26. Renumbering of former Article IX, to read as Article XI, entitled ADOPTION CLAUSE, of the Amended by-laws.

**(b) Voting Procedures**

- (1) Approval/ratification of the Amendments to the Amended By-laws of the Corporation:
  - (A) Vote required: A majority of the outstanding common stock present in person or by proxy, whereat a quorum is present.
  - (B) Method by which votes shall be counted: Each outstanding common stock shall be entitled to one (1) vote. The votes shall be counted by a show of hands or, upon motion duly made and seconded, by secret ballot.

**PART II  
PROXY FORM  
DMCI HOLDINGS, INC.**

**Item 1. Identification**

This proxy is being solicited for and on behalf of the Management of the Corporation. The Chairman of the Board of Directors or, in his absence, the President of the Corporation will vote the proxies at a special meeting of the to be held on September 27, 2006.

**Item 2. Instruction**

- (a) The proxy must be duly accomplished by the stockholder of record as of Record Date. In case of a stockholder that is a corporation or a partnership, the proxy must be accomplished by the officer or agent that is duly authorized to do so by virtue of an appropriate corporate or partnership resolution.
- (b) Duly accomplished proxies may be mailed or submitted personally to the Corporate Secretary of the Corporation not later than September 16, 2006 at the following address:
 

The Corporate Secretary  
DMCI Holdings, Inc.  
3<sup>rd</sup> Floor, DACON Building  
2281 Don Chino Roces Avenue,  
1231 Makati City  
Philippines
- (c) In case of a corporate stockholder, the proxy must be accompanied by a corporate secretary's certificate quoting the board resolution authorizing the relevant corporate officer to execute the proxy for the corporate stockholder.
- (d) In case of shares of stock owned jointly by two or more persons, the consent of all co-owners must be necessary for the execution of the proxy. For persons owning shares in an "and/or" capacity, any one of them may execute the proxy.
- (e) Validation of proxies will be held by the Corporate Secretary and/or Stock Transfer Agent on September 22, 2006 at 2:00 p.m. at the principal office of the Corporation at the 3<sup>rd</sup> Floor, DACON Building, 2281 Don Chino Roces Avenue, Makati City, Philippines.
- (f) Unless otherwise indicated by the stockholder, a stockholder shall be deemed to have designated the Chairman of the Board of Directors, or in his absence, the President of the Corporation, as his proxy for the annual stockholders meeting to be held on September 27, 2006.
- (g) If the number of shares of stock is left in blank, the proxy shall be deemed to have been issued for all of the stockholder's shares of stock in the Corporation as of Record Date.

- (h) The manner in which this proxy shall be accomplished, as well as the validation hereof shall be governed by the provisions of SRC Rule 20 (11)(b)
- (i) The stockholder executing the proxy shall indicate the manner by which he wishes the proxy to vote on the matter below by checking the appropriate box. Where the boxes (or any of them) are unchecked, the stockholder executing the proxy is deemed to have authorized the proxy to vote for the matter.

The Undersigned hereby appoints:

(a) The Chairman of the Board of Directors of DMCI Holdings, Inc., or in his absence, the President of DMCI Holdings, Inc., or in their absence,

(b) \_\_\_\_\_

as his/her/its Proxy to attend the above special meeting of the stockholders of DMCI Holdings, Inc., and any adjournment or postponement thereof, and thereat to vote all shares of stock held by the undersigned as specified below and on any matter that may properly come before said meeting.

(1) Approval/ratification of the amendments to the Amended By-laws:

FOR                       AGAINST                       ABSTAIN

**Item 3.                      Revocability of Proxy**

Any stockholder who executes the proxy enclosed with this statement may revoke it at any time before it is exercised. The proxy may be revoked by the stockholder executing the same at any time by submitting to the Corporate Secretary a written notice of revocation not later than the start of the meeting, or by attending the meeting in person and signifying his intention to personally vote his shares. Shares represented by an unrevoked proxy will be voted as authorized by the stockholder.

**Item 4.                      Persons Making the Solicitation**

The solicitation is made by the Management of the Corporation. No director of the Corporation has informed the Corporation in writing that he intends to oppose an action intended to be taken up by the Management of the Corporation at the annual meeting. Solicitation of proxies shall be made through the use of mail or personal delivery. The Corporation will shoulder the cost of solicitation.

**Item 5.                      Interest of Certain Persons in Matters to be Acted Upon**

No director, officer, nominee for director, or associate of any of the foregoing, has any substantial interest, direct or indirect, by security holdings or otherwise, on the matter to be acted upon at the special stockholders' meeting to be held on September 27, 2006.

\_\_\_\_\_  
Date

\_\_\_\_\_  
(Signature above printed name, including title when signing for a corporation or partnership or as an agent, attorney or fiduciary).

No. of shares held: \_\_\_\_\_

**PART III  
SIGNATURE**

Management does not intend to bring any matter before the meeting other than those set forth in the Notice of the special meeting of stockholders and does not know of any matters to be brought before the meeting by others. If any other matter does come before the meeting, it is the intention of the persons named in the accompanying proxy to vote the proxy in accordance with their judgment.

**ACCOMPANYING THIS INFORMATION STATEMENT ARE COPIES OF THE (1) NOTICE OF THE SPECIAL STOCKHOLDERS' MEETING CONTAINING THE AGENDA THEREOF, AND (2) PROXY INSTRUMENT.**

**UPON THE WRITTEN REQUEST OF A STOCKHOLDER, THE CORPORATION WILL PROVIDE, WITHOUT CHARGE, A COPY OF THE CORPORATION'S ANNUAL REPORT IN SEC FORM 17-A AND THE CORPORATION'S LATEST QUARTERLY REPORT IN SEC FORM 17-Q DULY FILED WITH THE SECURITIES AND EXCHANGE COMMISSION. THE STOCKHOLDER MAY BE CHARGED A REASONABLE COST FOR PHOTOCOPYING THE EXHIBITS.**

**ALL REQUESTS MAY BE SENT TO THE FOLLOWING:**

**DMCI Holdings, Inc.  
3<sup>rd</sup> Floor, DACON Building,  
2281 Don Chino Roces Avenue,  
1231 Makati City.**

**Attention: The Corporate Secretary**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Makati on August 25, 2006.

By:

**DMCI Holdings, Inc.**

**NOEL A. LAMAN  
Corporate Secretary**

**SCHEDULE 1**

The following is a disclosure of the beneficial owners of the shares held by the PCD Nominee Corporation and DACON Corporation in DMCI Holdings, Inc. as of July 31, 2006.

(1) PCD Nominee Corporation <sup>1</sup>	912,337,965 shares	40.45%
(2) DACON Corporation	620,359,329 shares	27.50%

**PCD Nominee Corporation**

Attached hereto as Schedule 2(a) is a Certification from the PCD Nominee Corporation as to the beneficial owners of the shares held by it in DMCI Holdings, Inc. The PCD Nominee Corporation is a wholly-owned subsidiary of the Philippine Depository and Trust Corporation (PDTC). The beneficial owners of shares held of record by the PCD Nominee Corporation are PDTC participants who hold the shares on their own behalf or that of their clients. PDTC is a private company organized by major institutions actively participating in the Philippine capital markets to implement an automated book-entry system of handling securities transactions in the Philippines.

**DACON Corporation**

The following are the beneficial owners of the shares held by DACON Corporation in DMCI Holdings, Inc.:

<b>Name of Stockholder</b>	<b>Number of Shares in DACON Corporation</b>	<b>Percentage Ownership</b>
David M. Consunji	1	.0000349
Fredesvinda A. Consunji	1	.0000349
Victor A. Consunji	11	.000384
Jorge A. Consunji	1	.0000349
Cristina C. Gotianun	1	.0000349
EastHeight Holdings, Inc.	343,330	12
Inglebrook Holdings, Inc.	343,330	12
Gulfshore, Inc.	343,330	12
Valemount Corporation	343,330	12
Chrismon Investments, Inc.	343,330	12
Jagjit Holdings, Inc.	343,330	12
Rice Creek Holdings, Inc.	343,330	12
La Lumiere Holdings, Inc.	343,330	12
Double Spring Corporation	114,427	3.99
<b>Total</b>	<b>2,861,082</b>	<b>100</b>

<sup>1</sup>PCD Nominee Corporation, a wholly-owned subsidiary of Philippine Depository and Trust Corporation (“PDTC”), is the registered owner of the shares in the books of the Corporation’s transfer agent in the Philippines. The beneficial owners of such shares are PDTC participants, who hold the shares on their behalf or on behalf of their clients. PDTC is a private company organized by major institutions actively participating in the Philippine capital markets to implement an automated book-entry system of handling securities transactions in the Philippines

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security: **DMC**      **DMCI Holdings, Inc.**

<b>Member</b>	<b>Member Name and Address</b>	<b>Balance</b>
<b>B100AC</b>	<b>UPCC SECURITIES CORP</b> 12/F, Tower One & Exchange Plaza Ayala Ave. cor. Paseo de Roxas Makati City	<b>20,000</b>
<b>B101AC</b>	<b>A &amp; A SECURITIES, INC.</b> Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave., Makati City	<b>858,057</b>
<b>B102AC</b>	<b>ABACUS SECURITIES CORPORATION</b> Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City	<b>222,084</b>
<b>B103AC</b>	<b>ACCORD CAPITAL EQUITIES CORPORATION</b> G/F Unit EC-05B, East Tower-PSE Centre Exchange Road, Ortigas Center Pasig City	<b>4,167,700</b>
<b>B104AC</b>	<b>A. T. DE CASTRO SECURITIES CORP.</b> Suite 701, 7/F Ayala Tower I, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City	<b>107,757</b>
<b>B105AC</b>	<b>ALL ASIA SECURITIES MANAGEMENT CORP.</b> All Asia Capital Center 105 Paseo de Roxas St. Makati City	<b>700</b>
<b>B106AC</b>	<b>ALPHA SECURITIES CORP.</b> 23/F Orient Square Bldg. Emerald Ave., Pasig City	<b>239,600</b>

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security:	DMC	DMCI Holdings, Inc.	
<b>B109AC</b>	<b>BA SECURITIES, INC. - FREE</b>		<b>703,800</b>
	Rm 401-403 CLMC Bldg, 259-267 EDSA Greenhills Mandaluyong City		
<b>B109FC</b>	<b>BA SECURITIES, INC. - FREE</b>		<b>9,000</b>
	Rm 401-403 CLMC Bldg, 259-267 EDSA Greenhills Mandaluyong City		
<b>B110AC</b>	<b>ANGPING &amp; ASSOCIATES SECURITIES, INC.</b>		<b>2,857,300</b>
	Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City		
<b>B111AC</b>	<b>ANSALDO, GODINEZ &amp; CO., INC.</b>		<b>1,175,000</b>
	340 Nueva St., Binondo Manila		
<b>B111AP</b>	<b>ANSALDO, GODINEZ &amp; CO., INC.</b>		<b>400</b>
	340 Nueva St., Binondo Manila		
<b>B112AC</b>	<b>AB CAPITAL SECURITIES, INC.</b>		<b>10,000</b>
	8/F Phinma Plaza, #39 Plaza Drive Rockwell Center Makati City		
<b>B112AC</b>	<b>AB CAPITAL SECURITIES, INC. - FREE</b>		<b>1,002,500</b>
	8/F Phinma Plaza, #39 Plaza Drive Rockwell Center Makati City		
<b>B112AP</b>	<b>AB CAPITAL SECURITIES, INC. - FREE</b>		<b>500</b>
	8/F Phinma Plaza, #39 Plaza Drive Rockwell Center Makati City		

## EQ Beneficial Owner Report by Security

**PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.**

**31-Jul-2006**

<b>Security:</b>	<b>DMC</b>	<b>DMCI Holdings, Inc.</b>	
<b>B112FC</b>	<b>AB CAPITAL SECURITIES, INC. - FREE</b>		<b>677,500</b>
	8/F Phinma Plaza, #39 Plaza Drive Rockwell Center Makati City		
<b>B113AC</b>	<b>SARANGANI SECURITIES, INC.</b>		<b>100</b>
	5/F APMC Building 136 Amorsolo St., Legaspi Village, Makati City		
<b>B115AC</b>	<b>SB EQUITIES, INC.</b>		<b>1,212,130</b>
	18/F, Security Bank Centre 6776 Ayala Triangle, Ayala Ave., Makati City		
<b>B115FC</b>	<b>SB EQUITIES, INC.</b>		<b>954,000</b>
	18/F, Security Bank Centre 6776 Ayala Triangle, Ayala Ave., Makati City		
<b>B116AC</b>	<b>ASIA PACIFIC CAPITAL EQUITIES &amp; SECURITIES CORPORATION</b>		<b>211,500</b>
	24/F Galleria Corporate Center EDSA corner Ortigas Avenue Quezon City		
<b>B118AC</b>	<b>ASIASEC EQUITIES, INC. - FREE</b>		<b>1,000,000</b>
	8/F Chatham House, 116 Valero St. cor. Herrera St. Salcedo Village, Makati City		
<b>B118AC</b>	<b>ASIASEC EQUITIES, INC.</b>		<b>698,000</b>
	8/F Chatham House, 116 Valero St. cor. Herrera St. Salcedo Village, Makati City		
<b>B118FC</b>	<b>ASIASEC EQUITIES, INC.</b>		<b>900</b>
	8/F Chatham House, 116 Valero St. cor. Herrera St. Salcedo Village, Makati City		

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security:	DMC	DMCI Holdings, Inc.	
<b>B119AC</b>	<b>ASTRA SECURITIES CORPORATION</b>		<b>40,000</b>
	Units 1204-1205 Ayala Tower One Ayala Ave. cor. Paseo de Roxas Makati City		
<b>B120AC</b>	<b>ATC SECURITIES, INC.</b>		<b>21,000</b>
	U2903, 29/F, Jollibee Plaza Emerald Avenue, Ortigas Center Pasig City		
<b>B122AC</b>	<b>BELSON SECURITIES, INC.</b>		<b>918,000</b>
	4th Floor Belson House 271 Edsa, Mandaluyong City		
<b>B122AP</b>	<b>BELSON SECURITIES, INC.</b>		<b>50,400</b>
	4th Floor Belson House 271 Edsa, Mandaluyong City		
<b>B122FC</b>	<b>BELSON SECURITIES, INC.</b>		<b>700,000</b>
	4th Floor Belson House 271 Edsa, Mandaluyong City		
<b>B123AC</b>	<b>BENJAMIN CO CA &amp; CO., INC.</b>		<b>320,000</b>
	Rm. 301 Downtown Ctr Bldg., 516 Quintin Paredes St., Binondo, Manila		
<b>B124AC</b>	<b>B. H. CHUA SECURITIES CORPORATION</b>		<b>36,000</b>
	872 G. Araneta Avenue, Quezon City		
<b>B125AC</b>	<b>JAKA SECURITIES CORPORATION</b>		<b>155,000</b>
	Unit 814, Ayala Tower I Ayala Ave., Makati City		

## EQ Beneficial Owner Report by Security

<b>PHILIPPINE CENTRAL DEPOSITORY, INC.</b>		<b>31-Jul-2006</b>
<b>Security: DMC DMCI Holdings, Inc.</b>		
<b>B126AC</b>	<b>BPI SECURITIES CORPORATION</b> 8/F BPI Head Office Bldg., Ayala Ave.,cor.Paseo de Roxas Makati City	<b>21,725,400</b>
<b>B126FC</b>	<b>BPI SECURITIES CORPORATION</b> 8/F BPI Head Office Bldg., Ayala Ave.,cor.Paseo de Roxas Makati City	<b>56,000</b>
<b>B128AC</b>	<b>CAMPOS, LANUZA &amp; COMPANY, INC.</b> Unit 2003B East Tower, PSE Center Exchange Road, Ortigas Center Pasig City	<b>325,000</b>
<b>B129AC</b>	<b>SINCERE SECURITIES CORPORATION</b> 12/F, East Tower - PSE Centre Exchange Road, Ortigas Center Pasig City	<b>440,000</b>
<b>B131AC</b>	<b>PCIB SECURITIES, INC. - B131AC-1</b> 20/F PCIB Tower I, Dela Costa St., Makati City	<b>261,939</b>
<b>B131AC</b>	<b>PCIB SECURITIES, INC.</b> 20/F PCIB Tower I, Dela Costa St., Makati City	<b>415,779,815</b>
<b>B131AC</b>	<b>PCIB SECURITIES, INC. - PSI FAO PRULI063</b> 20/F PCIB Tower I, Dela Costa St., Makati City	<b>1,000</b>
<b>B131FC</b>	<b>PCIB SECURITIES, INC.</b> 20/F PCIB Tower 1, Dela Costa St., Makati City	<b>940,000</b>

## EQ Beneficial Owner Report by Security

<i>PHILIPPINE CENTRAL DEPOSITORY, INC.</i>		31-Jul-2006
Security:	<b>DMC</b> <b>DMCI Holdings, Inc.</b>	
<b>B133AC</b>	<b>CITISECURITIES, INC.</b> Rm. 2701-B PSE Centre, East Tower Exchange Rd, Pasig City	<b>875,000</b>
<b>B133FC</b>	<b>CITISECURITIES, INC.</b> Rm. 2701-B PSE Centre, East Tower Exchange Rd, Pasig City	<b>2,000</b>
<b>B136AC</b>	<b>TRITON SECURITIES CORP.</b> 26/F, LKG Tower 6801 Ayala Avenue, Makati City	<b>5,083,000</b>
<b>B140AC</b>	<b>IGC SECURITIES, INC.</b> Suite 1006 Tower One & Exchange Plaza Ayala Triangle, Ayala Ave. Makati City	<b>1,965,600</b>
<b>B141AC</b>	<b>CUALOPING SECURITIES CORPORATION</b> Suite 1801 Tytana Centre Condominium Plaza Lorenzo Ruiz, Binondo, Manila	<b>3,969,000</b>
<b>B142AC</b>	<b>DBP-DAIWA SECURITIES (PHILS.), INC. - FREE</b> 18/F Citibank Tower 8741 Paseo de Roxas Makati City	<b>6,000</b>
<b>B143AC</b>	<b>DAVID GO SECURITIES CORP.</b> Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	<b>162,000</b>
<b>B145AC</b>	<b>DIVERSIFIED SECURITIES, INC. - FREE</b> 5/F PDCP Bank Centre Herrera St. cor. Alfaro St. Salcedo Village, Makati City	<b>292,742</b>

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security:	DMC	DMCI Holdings, Inc.	
<b>B145FC</b>	<b>DIVERSIFIED SECURITIES, INC. - FREE</b>		<b>10,000</b>
	5/F PDCP Bank Centre Herrera St. cor. Alfaro St. Salcedo Village, Makati City		
<b>B147AC</b>	<b>E. CHUA CHIACO SECURITIES, INC.</b>		<b>599,000</b>
	113 Rentas St. cor. 3751 Juan Luna Binondo, Manila		
<b>B148AC</b>	<b>EQUITABLE SECURITIES (PHILS.) INC.</b>		<b>1,200</b>
	3/F Cacho-Gonzalez Bldg, Aguirre cor. Trasierra St, Legaspi Village Makati City		
<b>B149AC</b>	<b>EAST WEST CAPITAL CORPORATION</b>		<b>210,000</b>
	2/F U-Bix Building 1331 Angono St., Makati City		
<b>B150AC</b>	<b>EASTERN SECURITIES DEVELOPMENT CORPORATION</b>		<b>55,200</b>
	1701 Tytana Ctr. Bldg, Binondo, Manila		
<b>B153AC</b>	<b>EQUITIWORLD SECURITIES, INC.</b>		<b>365,000</b>
	807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City		
<b>B154AC</b>	<b>EVERGREEN STOCK BROKERAGE &amp; SEC., INC. - FREE</b>		<b>192,000</b>
	Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City		
<b>B154AC</b>	<b>EVERGREEN STOCK BROKERAGE &amp; SEC., INC.</b>		<b>527,000</b>
	Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City		

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security:	DMC	DMCI Holdings, Inc.	
<b>B154FC</b>	<b>EVERGREEN STOCK BROKERAGE &amp; SEC., INC. - FREE</b>		<b>50,000</b>
	Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City		
<b>B157AC</b>	<b>FIRST ORIENT SECURITIES, INC.</b>		<b>57,400</b>
	Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City		
<b>B159AC</b>	<b>FIRST INTEGRATED CAPITAL SECURITIES, INC.</b>		<b>70,000</b>
	Units 1211-1212 Tower I & Exchange Plaza, Ayala Ave. Cor. Paseo de Roxas, Makati City		
<b>B161AC</b>	<b>FRANCISCO ORTIGAS SECURITIES, INC.</b>		<b>9,000</b>
	Rm. 815 Ortigas Bldg. Ortigas Ave, Pasig City		
<b>B162AC</b>	<b>F. YAP SECURITIES, INC.</b>		<b>327,000</b>
	Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City		
<b>B167AC</b>	<b>AURORA SECURITIES, INC.</b>		<b>200</b>
	Unit 2405A, West Tower, PSE Centre Exchange Road, Ortigas Center Pasig City		
<b>B168AC</b>	<b>GLOBALINKS SECURITIES &amp; STOCKS, INC.</b>		<b>8,380,058</b>
	Rm 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City		
<b>B168AP</b>	<b>GLOBALINKS SECURITIES &amp; STOCKS, INC.</b>		<b>1,070</b>
	Rm 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City		

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

<b>Security:</b>	<b>DMC</b>	<b>DMCI Holdings, Inc.</b>	
<b>B168FC</b>	<b>GLOBALINKS SECURITIES &amp; STOCKS, INC.</b>		<b>25,000</b>
	Rm 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City		
<b>B169AC</b>	<b>JSG SECURITIES, INC.</b>		<b>79,000</b>
	4th Floor, A&T Building, 244 Escolta Street, Binondo, Manila		
<b>B170AC</b>	<b>GOLDSTAR SECURITIES, INC. - FREE</b>		<b>487,000</b>
	2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City		
<b>B172AC</b>	<b>GUILD SECURITIES, INC. - FREE</b>		<b>40,000</b>
	Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City		
<b>B174AC</b>	<b>HDI SECURITIES, INC.</b>		<b>283,000</b>
	11/F, Ayala Tower I, Ayala Ave. Makati City		
<b>B175AC</b>	<b>H. E. BENNETT SECURITIES, INC.</b>		<b>243,000</b>
	Rm 207, Fil-Am Resources Bldg. 231 Juan Luna St., Binondo, Manila		
<b>B178AC</b>	<b>HK SECURITIES, INC.</b>		<b>800</b>
	Suite 102 Columbia Tower, Ortigas Ave., Mandaluyong City		
<b>B179AC</b>	<b>I. ACKERMAN &amp; CO., INC.</b>		<b>1,399,600</b>
	Suite 705, Tower I Bldg. PSE Plaza, Ayala Triangle Ayala Ave., Makati City		

## EQ Beneficial Owner Report by Security

<b>PHILIPPINE CENTRAL DEPOSITORY, INC.</b>		<b>31-Jul-2006</b>
<b>Security:</b>	<b>DMC      DMCI Holdings, Inc.</b>	
<b>B180AC</b>	<b>I. B. GIMENEZ SECURITIES, INC.</b> No. 42, 3/F, New Rosario Ortigas Arcade Rosario Ortigas Extn., Pasig City	<b>11,473,300</b>
<b>B181AC</b>	<b>INVESTORS SECURITIES, INC.</b> 6/F Tower One & Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City	<b>4,699,000</b>
<b>B182AC</b>	<b>IMPERIAL, DE GUZMAN, ABALOS &amp; CO.,INC.</b> Greenfield Bldg.I 750 Shaw Blvd. Mandaluyong City	<b>523,000</b>
<b>B182AP</b>	<b>IMPERIAL,DE GUZMAN,ABALOS &amp; CO., INC.</b> Greenfield Bldg.I 750 Shaw Blvd. Mandaluyong City	<b>500</b>
<b>B183AC</b>	<b>INTRA-INVEST SECURITIES, INC.</b> 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City	<b>81,000</b>
<b>B187AC</b>	<b>ASIAN CAPITAL EQUITIES, INC.</b> 25-B Rufino Tower Bldg. Ayala Avenue, Makati City	<b>14,000</b>
<b>B188AC</b>	<b>J.M. BARCELON &amp; CO., INC.</b> Rm 301 Pako Bldg. Pedro Gil cor. Dart & Gen Luna Sts. Paco, Manila	<b>2,800</b>
<b>B192AC</b>	<b>STRATEGIC EQUITIES CORP.</b> Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City	<b>50,000</b>

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security:	DMC	DMCI Holdings, Inc.	
<b>B192AC</b>	<b>STRATEGIC EQUITIES CORP. - FREE</b>		<b>113,000</b>
	Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City		
<b>B193AC</b>	<b>LARRGO SECURITIES CO., INC.</b>		<b>19,000</b>
	Rm. 202 2/F Rufino Building, Ayala Avenue, Makati City		
<b>B197AC</b>	<b>LOPEZ, LOCSIN, LEDESMA &amp; CO., INC.</b>		<b>54,000</b>
	405 Sen. Gil Puyat Ave. (near MRT), EDSA Makati City		
<b>B198AC</b>	<b>LUCKY SECURITIES, INC.</b>		<b>200,000</b>
	19/F West Tower - PSE Centre Exchange Road, Ortigas Center Pasig City		
<b>B199AC</b>	<b>LUYS SECURITIES COMPANY, INC.</b>		<b>218,000</b>
	28/F, LKG Tower 6801 Ayala Ave., Makati City		
<b>B200AC</b>	<b>MANDARIN SECURITIES CORPORATION</b>		<b>4,496,000</b>
	28/F LKG Tower 6801 Ayala Ave., Makati City		
<b>B200AP</b>	<b>MANDARIN SECURITIES CORPORATION</b>		<b>151,000</b>
	28/F, LKG Tower 6801 Ayala Ave., Makati City		
<b>B202AC</b>	<b>MARINO OLONDRIZ Y CIA</b>		<b>1,800</b>
	Rm 2305-A Tektite Tower I Exchange Road Ortigas Center Pasig City		

## EQ Beneficial Owner Report by Security

<i>PHILIPPINE CENTRAL DEPOSITORY, INC.</i>		31-Jul-2006
<b>Security:</b>	<b>DMC DMCI Holdings, Inc.</b>	
<b>B204AC</b>	<b>DA MARKET SECURITIES, INC.</b> Unit 2402-B West Tower, PSE Center Exchange Road, Ortigas Center Pasig City	<b>71,000</b>
<b>B205AC</b>	<b>MERCANTILE SECURITIES CORP.</b> 20/F, First e-Bank Tower 8737 Paseo de Roxas Makati City	<b>200,000</b>
<b>B206AC</b>	<b>MERIDIAN SECURITIES, INC.</b> Suite 2702B&C East Tower - PSE Centre Exchange Road, Ortigas Center Pasig City	<b>45,000</b>
<b>B208AC</b>	<b>MDR SECURITIES, INC.</b> Unit 1806, 8/F Medical Plaza Ortigas Bldg. San Miguel Ave., Ortigas Center Pasig City	<b>15,720,000</b>
<b>B209AC</b>	<b>DEUTSCHE REGIS PARTNERS, INC. - AC CORPORATE</b> 23/F Tower One & Exchange Plaza Ayala Triangle, Makati City	<b>24,000</b>
<b>B209AC</b>	<b>DEUTSCHE REGIS PARTNERS, INC. - AC RETAIL</b> 23/F Tower One & Exchange Plaza Ayala Triangle, Makati City	<b>17,657,000</b>
<b>B209FC</b>	<b>DEUTSCHE REGIS PARTNERS, INC. - AC CORPORATE(F)</b> 23/F Tower One & Exchange Plaza Ayala Triangle, Makati City	<b>7,390,000</b>
<b>B209FP</b>	<b>DEUTSCHE REGIS PARTNERS, INC. - FREE</b> 23/F Tower One & Exchange Plaza Ayala Triangle, Makati City	<b>5,300</b>

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security:	DMC	DMCI Holdings, Inc.	
<b>B210AC</b>	<b>MOUNT PEAK SECURITIES, INC.</b>		<b>10,000</b>
	#748 C.K. Bldg., Juan Luna St., Binondo, Manila		
<b>B211AC</b>	<b>NEW WORLD SECURITIES CO., INC.</b>		<b>32,000</b>
	Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila		
<b>B215AC</b>	<b>OPTIMUM SECURITIES CORPORATION - HOUSE2</b>		<b>178,000</b>
	No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City		
<b>B215AC</b>	<b>OPTIMUM SECURITIES CORPORATION</b>		<b>470,000</b>
	No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City		
<b>B217AC</b>	<b>RCBC SECURITIES, INC. - FREE</b>		<b>656,000</b>
	7/F Yuchengco Tower RCBC Plaza, 6819 Ayala Avenue Makati City		
<b>B217AC</b>	<b>RCBC SECURITIES, INC.</b>		<b>36,000</b>
	7/F Yuchengco Tower RCBC Plaza, 6819 Ayala Avenue Makati City		
<b>B217FC</b>	<b>RCBC SECURITIES, INC.</b>		<b>50,000</b>
	7/F Yuchengco Tower, RCBC Plaza 6819 Ayala Avenue Makati City		
<b>B218AC</b>	<b>PAN ASIA SECURITIES CORP.</b>		<b>60,000</b>
	Rm 910 Tower One & Exchange Plaza Ayala Avenue, Makati City		

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

<b>Security:</b>	<b>DMC</b>	<b>DMCI Holdings, Inc.</b>	
<b>B219AC</b>	<b>PAPA SECURITIES CORPORATION</b>		<b>917,250</b>
	6/F S & L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City		
<b>B220AC</b>	<b>ATR-KIM ENG SECURITIES, INC. - FREE</b>		<b>1,188,700</b>
	17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City		
<b>B220AP</b>	<b>ATR-KIM ENG SECURITIES, INC. - FREE</b>		<b>200</b>
	17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City		
<b>B220FC</b>	<b>ATR-KIM ENG SECURITIES, INC. - FREE</b>		<b>990,000</b>
	17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City		
<b>B223AC</b>	<b>PLATINUM SECURITIES, INC.</b>		<b>10,000</b>
	Unit 801, Antel 2000 Corporate Centre 121 Valero St., Salcedo Village Makati City		
<b>B224AC</b>	<b>PNB SECURITIES, INC.</b>		<b>337,596</b>
	3/F PNB Financial Center Roxas Blvd., Pasay City		
<b>B225AC</b>	<b>PREMIUM SECURITIES, INC. - FREE</b>		<b>249,000</b>
	Unit 1415, Tower 1 & Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City		
<b>B228AC</b>	<b>PRYCE SECURITIES, INC.</b>		<b>157</b>
	18/F, Pryce Center 1179 Chino Roces Ave. cor. Bagtikan St. Makati City		

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

<b>Security:</b>	<b>DMC</b>	<b>DMCI Holdings, Inc.</b>	
<b>B229AC</b>	<b>PUBLIC SECURITIES CORPORATION</b>		<b>600</b>
	Unit 1214 PSE Tower One & Exchange Plaza Ayala Ave. cor. Paseo de Roxas Makati City		
<b>B230AC</b>	<b>QUALITY INVESTMENTS &amp; SECURITIES CORPORATION</b>		<b>425,000</b>
	Suite 1602 Tytana Plaza Bldg. Plaza Lorenzo Ruiz Binondo, Manila		
<b>B231AC</b>	<b>R &amp; L INVESTMENTS, INC.</b>		<b>285,500</b>
	675 Lee St., Mandaluyong City		
<b>B232AC</b>	<b>ALAKOR SECURITIES CORPORATION - FREE</b>		<b>8,000</b>
	9/F Quad Alpha Centrum, 125 Pioneer St. Mandaluyong City		
<b>B233AC</b>	<b>R. COYIUTO SECURITIES, INC.</b>		<b>456,000</b>
	5/F Corinthian Plaza, Paseo de Roxas Legaspi Village, Makati City		
<b>B235AC</b>	<b>REGINA CAPITAL DEVELOPMENT CORPORATION</b>		<b>1,082,143</b>
	Unit 806 Tower 1 & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City		
<b>B236AC</b>	<b>R. NUBLA SECURITIES, INC.</b>		<b>865,000</b>
	Room 300, Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila		
<b>B238AC</b>	<b>R. S. LIM &amp; CO., INC.</b>		<b>104,800</b>
	1509 Galvani Street San Isidro, Makati City		

## EQ Beneficial Owner Report by Security

<i>PHILIPPINE CENTRAL DEPOSITORY, INC.</i>		<b>31-Jul-2006</b>
<b>Security:</b>	<b>DMC      DMCI Holdings, Inc.</b>	
<b>B239AC</b>	<b>RTG &amp; COMPANY, INC.</b> Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City	<b>4,647,400</b>
<b>B240AC</b>	<b>S.J. ROXAS &amp; CO.,INC.</b> Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City	<b>93,000</b>
<b>B240AC</b>	<b>S.J. ROXAS &amp; CO.,INC. - PISI-215283</b> Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City	<b>21,000</b>
<b>B240AP</b>	<b>S.J. ROXAS &amp; CO., INC.</b> Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City	<b>1,000</b>
<b>B242AC</b>	<b>SECURITIES SPECIALISTS, INC.</b> Casa Blanca, 1447 M. Adriatico St, Ermita, Manila	<b>25,000</b>
<b>B246AC</b>	<b>SUMMIT SECURITIES, INC.</b> Unit 2102 B/C PSE Center Tektite Tower East Exchange Road, Ortigas Center Pasig City	<b>468,800</b>
<b>B247AC</b>	<b>STANDARD SECURITIES CORPORATION</b> 34 Jefferson St., West Greenhills San Juan, Metro Manila	<b>1,441,000</b>
<b>B247AC</b>	<b>STANDARD SECURITIES CORPORATION - PIONEER LIFE INC</b> 34 Jefferson St., West Greenhills San Juan, Metro Manila	<b>520,000</b>

## EQ Beneficial Owner Report by Security

<i>PHILIPPINE CENTRAL DEPOSITORY, INC.</i>		31-Jul-2006
<b>Security:</b>	<b>DMC      DMCI Holdings, Inc.</b>	
<b>B251AC</b>	<b>TANSENGCO &amp; CO., INC.</b> Rm. 208 Padilla de los Reyes Bldg. Juan Luna St., Binondo, Manila	<b>41,800</b>
<b>B252AC</b>	<b>THE FIRST RESOURCES MANAGEMENT &amp; SECURITIES CORP.</b> Rms. 801-802, PSE Tower 1 Ayala Ave., cor. Paseo de Roxas, Ayala Triangle, Makati City	<b>250,000</b>
<b>B253AC</b>	<b>TOWER SECURITIES, INC.</b> 1802-C Tektite Tower I Exchange Road, Ortigas Centre Pasig City	<b>11,019,000</b>
<b>B257AC</b>	<b>TRI-STATE SECURITIES, INC.</b> Unit 1007, 10/F Ayala Triangle Tower I, Ayala Avenue, Makati City	<b>77,000</b>
<b>B259AC</b>	<b>UCPB SECURITIES, INC.</b> 14/F, UCPB Building Makati Ave., Makati City	<b>376,000</b>
<b>B260FP</b>	<b>UOB-KAY HIAN SECURITIES (PHILS.), INC.</b> Unit 404 LV Locsin Bldg, 6752 Ayala Ave cor Makati Ave 1226 Makati City	<b>40,000</b>
<b>B261AC</b>	<b>E. SECURITIES, INC. - E.SEC2</b> 11/F Export Bank Plaza Chino Roces cor. Gil Puyat Ave Makati City	<b>32,000</b>
<b>B261AC</b>	<b>E. SECURITIES, INC.</b> 11/F Export Bank Plaza Chino Roces cor. Gil Puyat Ave Makati City	<b>49,000</b>

## EQ Beneficial Owner Report by Security

<b>PHILIPPINE CENTRAL DEPOSITORY, INC.</b>		<b>31-Jul-2006</b>
<b>Security:</b>	<b>DMC      DMCI Holdings, Inc.</b>	
<b>B263AC</b>	<b>VENTURE SECURITIES, INC.</b> 7/F, Phil. First Building 6764 Ayala Ave., Makati City	<b>4,000</b>
<b>B263AC</b>	<b>VENTURE SECURITIES, INC. - FREE</b> 7/F, Phil. First Building 6764 Ayala Ave., Makati City	<b>202,000</b>
<b>B266AC</b>	<b>VICSAL SECURITIES &amp; STOCK BROKERAGE, INC.</b> 658 C. Palanca St., Quiapo, Manila	<b>63,600</b>
<b>B267AC</b>	<b>FIRST METRO SECURITIES BROKERAGE CORP.</b> Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	<b>407,000</b>
<b>B269AC</b>	<b>WEALTH SECURITIES, INC.</b> 2103 PSE Centre, Exchange Road Ortigas Centre, Pasig City	<b>7,190,800</b>
<b>B270AC</b>	<b>WESTLINK GLOBAL EQUITIES, INC.</b> 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City	<b>108,000</b>
<b>B272AC</b>	<b>BERNAD SECURITIES, INC.</b> 3/F, 1033 M.H. del Pilar St. Ermita, Manila	<b>155,000</b>
<b>B272AP</b>	<b>BERNAD SECURITIES, INC.</b> 3/F, 1033 M.H. del Pilar St. Ermita, Manila	<b>650,000</b>

## EQ Beneficial Owner Report by Security

<i>PHILIPPINE CENTRAL DEPOSITORY, INC.</i>		<b>31-Jul-2006</b>
<b>Security:</b>	<b>DMC DMCI Holdings, Inc.</b>	
<b>B272FC</b>	<b>BERNAD SECURITIES, INC.</b> 3/F, 1033 M.H. del Pilar St. Ermita, Manila	<b>200,000</b>
<b>B273AC</b>	<b>WONG SECURITIES CORPORATION</b> 205 Captain Roja St., San Juan Metro Manila	<b>15,000</b>
<b>B275AC</b>	<b>YAO &amp; ZIALCITA, INC.</b> 5G Vernida I Condominium 120 Amorsolo St., Legaspi Village Makati City	<b>2,515,000</b>
<b>B275AP</b>	<b>YAO &amp; ZIALCITA, INC.</b> 5G Vernida I Condominium 120 Amorsolo St., Legaspi Village Makati City	<b>4,000</b>
<b>B278AC</b>	<b>YU &amp; COMPANY, INC.</b> Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City	<b>767,000</b>
<b>B279AC</b>	<b>BDO SECURITIES CORP.</b> 27/F Tower I & Exchange Plaza Ayala Ave., Makati City	<b>131,500</b>
<b>B282AC</b>	<b>PCCI SECURITIES BROKERS CORP. - FREE</b> 4/F PCCI Corporate Centre 118 L.P. Leviste St, Salcedo Village Makati City	<b>397,000</b>
<b>B282AC</b>	<b>PCCI SECURITIES BROKERS CORP.</b> 4/F PCCI Corporate Centre 118 L.P. Leviste St, Salcedo Village Makati City	<b>540,000</b>

## EQ Beneficial Owner Report by Security

<i>PHILIPPINE CENTRAL DEPOSITORY, INC.</i>		<b>31-Jul-2006</b>
<b>Security:</b>	<b>DMC      DMCI Holdings, Inc.</b>	
<b>B282AP</b>	<b>PCCI SECURITIES BROKERS CORP.</b> 4/F PCCI Corporate Centre 118 L.P. Leviste St, Salcedo Village Makati City	<b>50,000</b>
<b>B283AC</b>	<b>EAGLE EQUITIES, INC.</b> 779 Harvard St., Mandaluyong City	<b>48,000</b>
<b>B285AC</b>	<b>GOLDEN TOWER SECURITIES &amp; HOLDINGS, INC.</b> 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City	<b>40,000</b>
<b>B286AC</b>	<b>SOLAR SECURITIES, INC.</b> Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City	<b>665,050</b>
<b>B288AC</b>	<b>G.D. TAN &amp; COMPANY, INC.</b> Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City	<b>20,000</b>
<b>B323AP</b>	<b>CLSA PHILIPPINES, INC. - FREE</b> 18/F, Tower 1, The Enterprise Center 6766 Ayala Ave., Makati City	<b>368</b>
<b>B323FC</b>	<b>CLSA PHILIPPINES, INC. - C-000341</b> 18/F, Tower 1, The Enterprise Center 6766 Ayala Ave., Makati City	<b>299,000</b>
<b>B328AC</b>	<b>THING ON SECURITIES LTD, (PHILS.), INC.</b> 1136 Soler St., Binondo, Manila	<b>135,000</b>

## EQ Beneficial Owner Report by Security

PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.

31-Jul-2006

Security:	DMC	DMCI Holdings, Inc.	
<b>B333AC</b>	<b>UBS WARBURG SECURITIES PHILS., INC. - FREE</b>		<b>40,000</b>
	19/F Ayala Tower One, Ayala Ave., Makati City		
<b>B338AC</b>	<b>PHILIPPINE EQUITY PARTNERS, INC. - CLIENT2</b>		<b>220,000</b>
	Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City		
<b>B338AP</b>	<b>PHILIPPINE EQUITY PARTNERS, INC. - FREE</b>		<b>309</b>
	Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City		
<b>B345AC</b>	<b>UNICAPITAL SECURITIES INC. - FREE</b>		<b>1,604,000</b>
	4F Majalco Bldg Benavidez cor Trasierra Sts Legaspi Vill., Makati City		
<b>B388AC</b>	<b>ARMSTRONG SECURITIES, INC.</b>		<b>44,000</b>
	20/F, Equitable PCI Tower I Makati Ave. cor. H.V. de la Costa St. Makati City		
<b>B389AC</b>	<b>KING'S POWER SECURITIES, INC.</b>		<b>250,000</b>
	Rm 704 Federal Tower Dasmariñas St. Binondo, Manila		
<b>CITI10</b>	<b>CITIBANK N. A. - CITIFAOPHILAM</b>		<b>1,170,000</b>
	11/F Citibank Tower Villar corner Valero Sts. Makati City, MM		
<b>CITI10</b>	<b>CITIBANK N. A. - CITI FAO SUNLIFE</b>		<b>2,000,000</b>
	11/F Citibank Tower Villar corner Valero Sts. Makati City, MM		

## EQ Beneficial Owner Report by Security

<b>PHILIPPINE CENTRAL DEPOSITORY, INC.</b>		<b>31-Jul-2006</b>
<b>Security:</b>	<b>DMC      DMCI Holdings, Inc.</b>	
<b>CITI10</b>	<b>CITIBANK N. A. - CITIOMNILOC</b> 11/F Citibank Tower Villar corner Valero Sts. Makati City, MM	<b>4,576,000</b>
<b>CITI10</b>	<b>CITIBANK N. A. - CITIOMNIFOR</b> 11/F Citibank Tower Villar corner Valero Sts. Makati City, MM	<b>9,459,781</b>
<b>DEUB10</b>	<b>DEUTSCHE BANK AG MANILA BRANCH</b> 26/F Ayala Tower One Ayala Triangle, Makati City	<b>800,000</b>
<b>DEUB20</b>	<b>DEUTSCHE BANK AG MANILA BRANCH - VTA</b> 26/F ayala Tower One, Ayala Triangle, Makati City	<b>1,050,000</b>
<b>DEUB20</b>	<b>DEUTSCHE BANK AG MANILA BRANCH</b> 26/F ayala Tower One, Ayala Triangle, Makati City	<b>64,000</b>
<b>GSIS10</b>	<b>GOVERNMENT SERVICE INSURANCE SYSTEM</b> GSIS Hqs., Financial Center Roxas Blvd., Pasay City	<b>200,000</b>
<b>HSBC10</b>	<b>THE HSBC LTD. -CLIENTS' ACCT.</b> 30/F Discovery Suites 25 ADB Ave., Ortigas Center Pasig City	<b>215,062,000</b>
<b>HSBC20</b>	<b>THE HSBC LTD. -CLIENTS' ACCT. - PRU LIFE U</b> 30/F Discovery Suites 25 ADB Ave., Ortigas Center Pasig City	<b>1,842,359</b>

## EQ Beneficial Owner Report by Security

**PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.**

**31-Jul-2006**

<b>Security:</b>	<b>DMC</b>	<b>DMCI Holdings, Inc.</b>	
<b>HSBC30</b>	<b>THE HONGKONG &amp; SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT</b>		<b>1,200</b>
	30/F Discovery Suites 25 ADB Ave., Ortigas Center Pasig City		
<b>PABC10</b>	<b>AB CAPITAL &amp; INVESTMENT CORP.- TRUST &amp; INVESTMENT DIVISION</b>		<b>943,000</b>
	G/F Asianbank Centre Building Sen Gil Puyat Ave Ext cor Tordesillas St Salcedo Village, Makati City		
<b>PPSB20</b>	<b>PHILAMLIFE SAVINGS BANK-TBD FOREIGN SEC - PASB TRUST - 001</b>		<b>235,000</b>
	10/F Philamlife Tower 8767 Paseo de Roxas, Makati City		
<b>PSMC10</b>	<b>SAN MIGUEL CORP.-RETIREMENT PLAN</b>		<b>194,000</b>
	40 San Miguel Ave, Ortigas Center Mandaluyong City		
<b>PSMC20</b>	<b>SAN MIGUEL CORPORATION PLAN-STP</b>		<b>600,000</b>
	San Miguel Corp. Retirement PAn 40 San Miguel Ave. Ortigas Center, Mandaluyong City		
<b>RCBC10</b>	<b>RCBC TRUST &amp; INVESTMENT DIVISION</b>		<b>750,400</b>
	333 Sen. Gil J. Puyat Ave. Makati City		
<b>SCBK10</b>	<b>STANDARD CHARTERED BANK</b>		<b>80,262,000</b>
	6756 Ayala Avenue Makati City		
<b>SCTD10</b>	<b>MBTC - TRUST BANKING GROUP</b>		<b>2,330,000</b>
	5/F Metrobank Plaza Sen. Gil Puyat Ave., Makati City		

## EQ Beneficial Owner Report by Security

*PHILIPPINE  
CENTRAL  
DEPOSITORY, INC.*

**31-Jul-2006**

**Security: DMC DMCI Holdings, Inc.**

<b>UCPB10</b>	<b>UNITED COCONUT PLANTERS BANK-TRUST BANKING</b> 5/F, UCPB Bldg., Makati Ave. Makati City	<b>45,000</b>
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<b>TOTAL</b>	<b>912,737,965</b>
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