



**DMCI HOLDINGS**  
INCORPORATED

## Management Report

### 2008 Economic Events

#### INTERNATIONAL

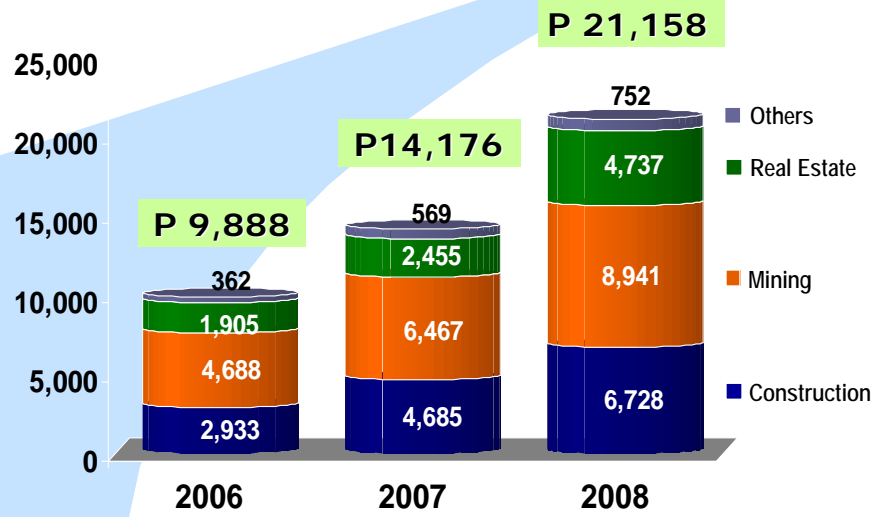
- 
- Oil prices reached \$100 per barrel, max. \$145
  - Continues drop of stainless steel/nickel price (80% drop since May 2007)
  - Beijing Olympics
  - Lehman Brothers files bankruptcy
  - Stock markets collapse

#### PHILIPPINES

- Slow down in real estate sales – high end market
- Drop in exports
- Increase in infrastructure projects

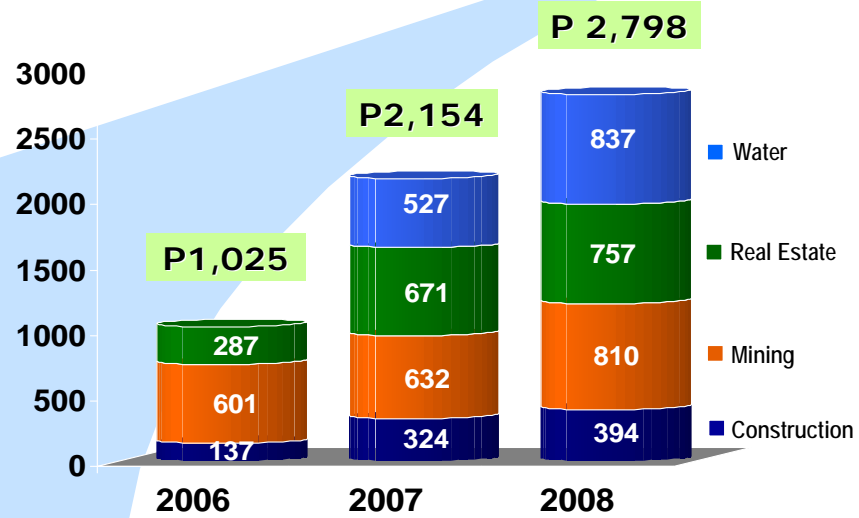
## Revenues

(Amount in million Php)



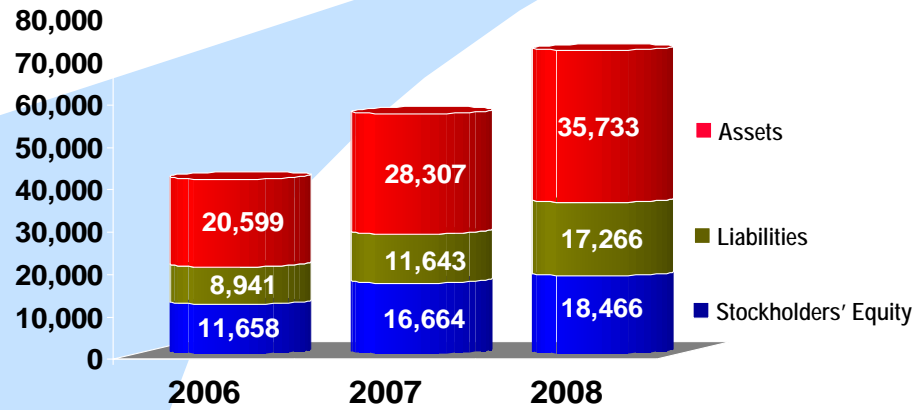
## Core Income

(Amount in million Php)



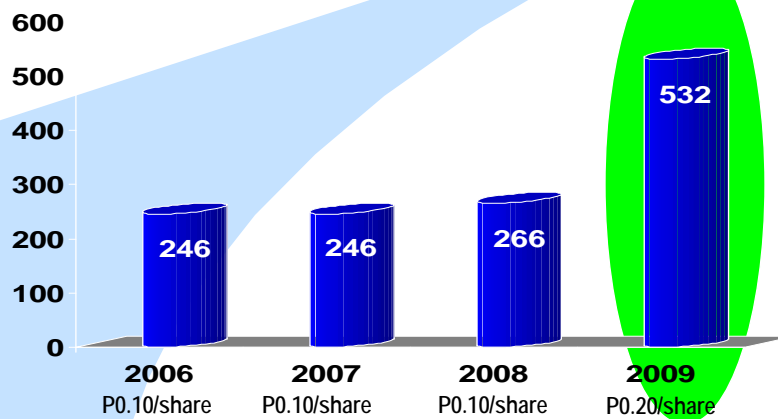
## Balance Sheets

(Amount in million Php)



## Cash Dividends

(Amount in million Php)



Cumulative Cash Dividends PhP 1.3 billion

## Our Businesses



**D.M. CONSUNJI, INC.**  
ENGINEERS CONTRACTORS



**AIG&P**



**SEMIRARA MINING CORPORATION**



**DMCI MINING CORPORATION**



**DMCI HOMES**  
Beyond Houses. Lasting Homes.



**DMCI POWER CORPORATION**



**Maynilad**

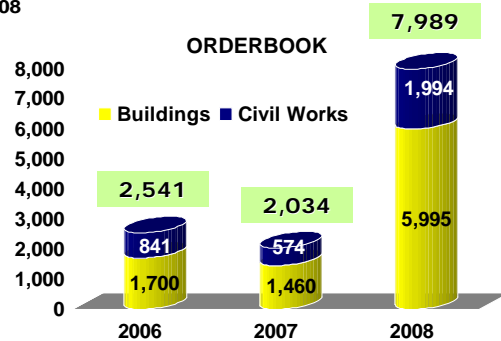
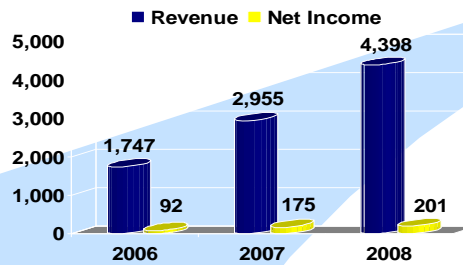


## General Construction



**D.M. CONSUNJI, INC.**  
ENGINEERS CONTRACTORS

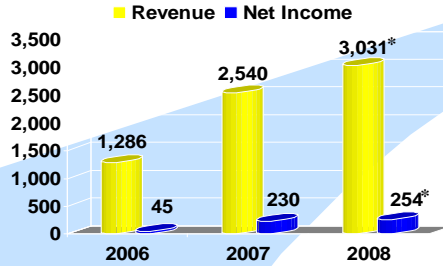
(Amount in million Php)



# Steel Fabrication



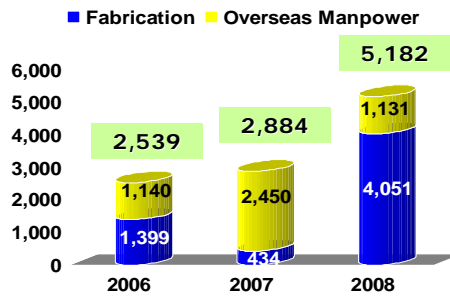
(Amount in million Php)



\*Final amounts after consolidation, tentative amounts of P2,330 million and P193 million for revenue and income was used in consolidation



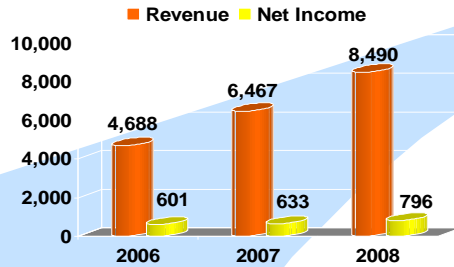
## ORDERBOOK



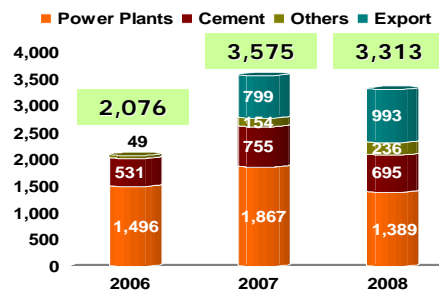
# Coal Mining



(Amount in million Php)



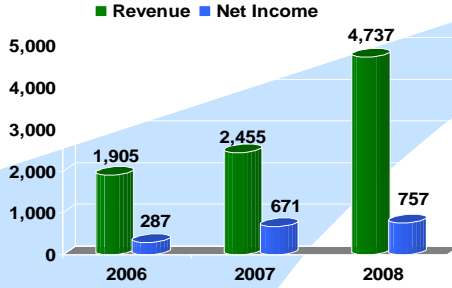
## MARKET MIX



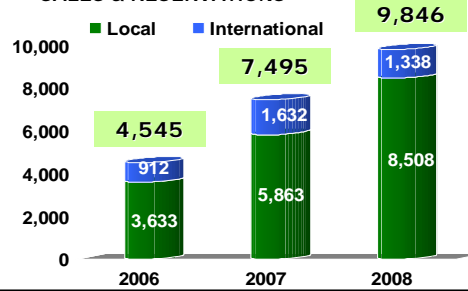
# Real Estate



(Amount in million Php)



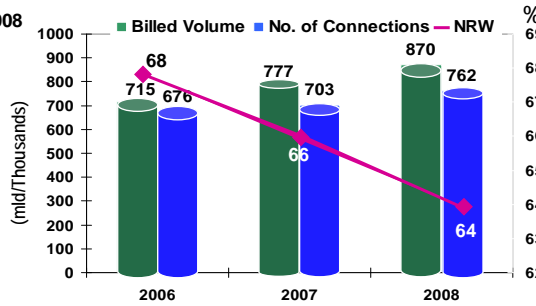
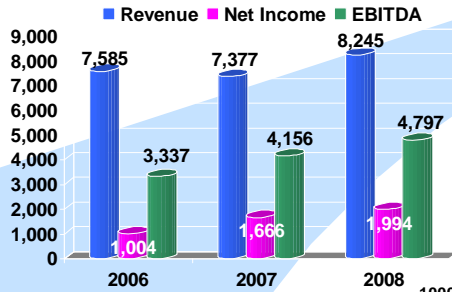
## SALES & RESERVATIONS



# Water



(Amount in million Php)



## Power



DMCI POWER  
CORPORATION



13MW Mobo Diesel Power Plant

<b>Capacity</b>	: 6.2 MW x 2 Medium Speed Bunker Fired Generating Sets : 6.0 MW x 2 Hi-Speed Diesel Fired Generating Sets (back- up)
<b>Plant Location</b>	: Brgy. Tugbo, Mobo, Masbate
<b>Market (Offtaker)</b>	: Masbate Electric Cooperative (MASELCO)
<b>Project Cost</b>	: Php 605 M
<b>Sources of Funds</b>	: 70% Loan / 30% equity
<b>Equity Structure</b>	: 51% DMCI Holdings, Inc. 49% DMCI Power Corp.
<b>Target Commissioning Date:</b>	Last quarter of 2009



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INCORPORATED

THANK YOU