



**DMCI HOLDINGS**  
I N C O R P O R A T E D

**10 May 2007**

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
4/F PSE Center  
Exchange Road  
Ortigas Center, Pasig City

Attention: **ATTY. PETE M. MALABANAN**  
Head, Disclosure Department

Gentlemen:

This is in reference to your email dated May 10, 2007 with regard to the news article entitled “Fist Gen to spend \$1.4 billion for expansion” published in the May 10, 2007 issue of the Business World. The article reported in part that:


“... The company will also build a \$110 to \$130- million 100-MW coal plant in Panay through a possible joint venture with Consunji-led DMCI Holdings, Inc....”

This is to confirm that the Company is in the process of preliminary discussions for possible joint venture with First Gen on putting up a 100-MW coal-fired power plant in Concepcion, Iloilo.

We hope this clarifies the matter.

Thank you.

Very truly yours,

  
**Aldric G. Borlaza**  
Finance Officer