

COVER SHEET

A S O 9 5 0 0 2 2 8 3

SEC Registration Number

D M C I H O L D I N G S , I N C .

(Company's Full Name)

3 R D F L R . D A C O N B L D G . 2 2 8 1

P A S O N G T A M O E X T . M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

HERBERT M. CONSUNJI

Contact Person

888-3000

Company Telephone Number

(Last Wednesday of July)

1 2 3 1

Month Day
Fiscal Year

SEC Form 17-C

FORM TYPE

0 7 2 6

Month Day
Annual Meeting

N.A.

Secondary License Type, If Applicable

C F D

Dept Requiring this Doc

Amended Articles Number / Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document ID

Document ID

Cashier

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 9, 2007
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS095-002283 3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City 1231
Address of principal office Postal Code
8. (632) 888-3000
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares, Php 1.00 Par	1,127,747,000
Preferred Shares, Php 1.00 Par	4,480
Common Shares, Php 1.00 Par	150,000,000

(1,127,747,000 Common shares are exempt under Section 6 (a)(4) of the RSA,
and 74,719,200 underlying Common shares exempt under Section 6 (a)-7 of the RSA.)

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Matters

This is to inform the Exchange that DMCI Holdings, Inc. (DMCI) and Rusina Mining Limited (Rusina) has entered into an agreement last May 8, 2007, in which DMCI and/or its nominee will invest \$US 1.2 Million (3,658,537 shares at 40c AUD with an attached option at a strike price of 50c AUD and a term of 2 years), subject to Rusina's shareholders' approval. DMCI will formally become the Philippine partner of Rusina in the entire Acoje Project and will initially pay \$US 2.5 Million for a 10% interest in Acoje, with a first right of refusal on existing claim owners (CRAU) 10% residual interest.


In addition, DMCI and Rusina have agreed to form a 60% (DMCI) - 40% (Rusina) Joint Venture Company which will comprise of:

1. Mining Joint Venture – all properties of DMCI and Rusina (excluding Acoje and its surrounding EPA's) will be vended into a yet to be formed subsidiary. These will include Rusina's and DMCI's Mindanao Copper/Gold projects.
2. A Ferro Nickel smelter – subject to feasibility, to be constructed on Semirara Island, the site of DMCI's coal mining subsidiary. Under the agreement, Rusina will guarantee ore supply for five years. DMCI has also agreed to carry Rusina's equity contribution for the project construction on their balance sheet.

DMCI and Rusina are in a unique position to quickly develop and bring into operation the above strategies to maximize shareholder value during the current commodity cycle.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.
Issuer



Aldric G. Borlaza
Finance Officer

May 9, 2007