



DMCI HOLDINGS
I N C O R P O R A T E D

01 December 2009

DISCLOSURE DEPARTMENT

The Philippine Stock Exchange
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We reply to your request for clarifications on the news article entitled "DMCI forms new unit to operate Calaca plant" published in the December 1, 2009 issue of The Philippine Star. The article reported in part that:

"DMC Holdings, Inc. has set up a new company to operate and rehabilitate the 600-MW Calaca coal-fired power plant in Batangas province. Based on documents submitted to the Securities and Exchange Commission, the new company, Sem-Calaca Power Corporation, shall acquire, expand, and maintain power generating plants, develop fuel for generation of electricity, and sell electricity to any person or entity through electricity markets. Sem-Calaca was initially capitalized at P5 million, P1.25 million of which has been subscribed and paid for..."

We would like to clarify that SEM-Calaca Power Corporation (SCPC) was recently registered in the Securities and Exchange Commission and is a wholly-owned company of Semirara Mining Corporation.

We hope this clarifies the matter.

Very truly yours,


ALDRIC G. BORLAZA
Finance Officer