



DMCI HOLDINGS
I N C O R P O R A T E D

24 September 2009

PHILIPPINE STOCK EXCHANGE

Disclosure Department
4/F PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We reply to your request for clarification of the news article entitled "Maynilad to hike rate next month" published in the September 24, 2009 issue of The Philippine Star which reported in part that:

"...Maynilad Water Services, Inc. announced yesterday that it would increase its rates from October to December this year. In a statement, Maynilad said its Foreign Currency Differential Adjustment (FCDA) will be adjusted to 36 centavos per cubic meter – an increase of 27 centavos per cubic meter from the 9 centavos in the previous quarter..."

The Company would like to confirm the above news article.

Thank you.

Very truly yours,

Aldric G. Borlaza
Finance Officer