



DMCI HOLDINGS
I N C O R P O R A T E D

11 August 2009

PHILIPPINE STOCK EXCHANGE

Disclosure Department
4/F PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We reply to your request for clarification of the news articles published in the August 11, 2009 issue of The Philippine Star which reported in part that:

“San Miguel Corporation (SMC) is open to the possibility of entering into partnerships with both the Ayala Group and Metro Pacific Investments Corp. (MPIC)-DMCI for the construction of the P50-billion Laiban Dam project. SMC president Ramon S. Ang told The Star that they have no problem partnering with the two concessionaires of the Metropolitan Waterworks and Sewerage System (MWSS) – the Ayala-led Manila Water Co. Inc. (MWCI) of the east zone and the MPIC-DMCI-controlled Maynilad Water Services, Inc. which serves Metro Manila’s west zone... There are reports that representatives from both the Ayala Group and MPIC-DMCI have recently approached MWSS on the possibility of being involved in the Laiban Dam project, which is conceived as the next water supply source for Metro Manila Sources said the Ayala and MPIC-DMCI groups can use other subsidiaries to partner with SMC and MWSS on the Laiban project....”

We wish to inform the investing public that neither Metro Pacific Investments Corp. (MPIC) nor DMCI Holdings, Inc. (“the Corporation”) recently approached MWSS on the possibility of being involved in the Laiban Dam project.

We hope this clarifies the matter.

Thank you.

Aldric G. Borlaza
Finance Officer