



21 October 2008

PHILIPPINE STOCK EXCHANGE

Disclosure Department
4/F PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention: **ATTY. PETE M. MALABANAN**
Head, Disclosure Department


Gentlemen:

In compliance with PSE Memorandum No. 2008-0486 and 2008-0497, with regard to the study on accreditation of stock transfer agents, below are the information of our stock and transfer agent:

1.	Name of Transfer Agent	Securities Transfer Services, Inc. (STSI)
2.	Relationship with Issuer	Independent
3.	No. of Employees	Information not provided by the transfer agent
4.	Transfer Agent System	Information not provided by the transfer agent
5.	For Corporate Transfer Agents:	Kindly provide detailed information on the following: a. Capital structure; b. Ownership structure; c. Key officers and member of the board of directors; and d. Latest Audited Financial Statements Information not provided by the transfer agent

6.	Transfer Agent Procedures	On Lodgment and Upliftment of Shares, please provide the following: <ul style="list-style-type: none">a. Detailed Procedures or Process Flow Diagram (indicate if personal appearance is required);b. Documentary requirementsc. Availability of an "Express" Lodgment or upliftment of shares;d. Fees (Normal and Express); ande. Actual Average Turnaround of Lodgment & Upliftment Information not provided by the transfer agent
----	----------------------------------	--

Thank you.



Aldric G. Borlaza
Finance Officer