



**DMCI HOLDINGS**  
I N C O R P O R A T E D

**20 October 2008**

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
4/F PSE Center  
Exchange Road  
Ortigas Center, Pasig City

Attention: **ATTY. PETE M. MALABANAN**  
Head, Disclosure Department

Gentlemen:


We write in response to your email letter on October 20, 2008 requesting for clarifications on the news article entitled "DMCI to sell AG&P for P2.5B" published in the October 20, 2008 issue of Malaya, which reported in part that:

*"DMCI Holdings, Inc. plans to sell its construction and fabrication unit Atlantic Gulf and Pacific Co. of Manila, Inc. (AG&P) to finance its expansion plans. Isidro Consunji, DMCI President, said they are currently in talk with a foreign group which has shown interest to buy the business at P2.5 billion. Consunji said the proceeds of the sale would be used to finance the company's operations into power and roads....."*

We would like to inform the Exchange that the Company is indeed considering the option of selling AG&P but clarifies that the Company has no formal agreement yet on any sale and as such cannot confirm any amounts and/or details as of the moment.

We hope this clarifies the matter.

Thank you.

  
**Aldric G. Borlaza**  
Finance Officer